

KEYSTART

**1390. Hon Dr STEVE THOMAS to the minister representing the Minister for Housing:**

I refer to the minister's refusal to provide a simple answer to my question without notice 1375 asked yesterday, 8 November, on the Keystart shared home ownership scheme following the latest official interest rate rise.

- (1) Will Keystart loans now have an interest rate of 7.85 per cent, being the official rate of 4.35 per cent plus the fixed margin of 350 basis points; and when will this apply?
- (2) If no to (1), what will Keystart interest rates be in exact numerical percentage terms, and when will this apply?
- (3) What increase, in dollar terms in monthly repayments, will there be on a \$500 000 Keystart loan when the new rate is applied?

**Hon JACKIE JARVIS replied:**

I thank the member for some notice of this question. The following response has been provided by the Minister for Housing.

- (1)–(3) Keystart is a public limited company with a single shareholder, the Housing Authority. Keystart is incorporated under the Corporations Act and is regulated by the Australian Securities and Investments Commission. Keystart will announce any changes to interest rates once it has completed all the tasks required in line with its interest rate setting policy and legal and regulatory obligations. I refer the honourable member to the response provided to question without notice 1375.